ESTIMATE OF ASSESSED
VALUE FOR SUBDIVISION BOND

INSTRUCTIONS FOR DECLARATION – SECURITY FOR PAYMENT OF TAXES AND/OR SPECIAL ASSESSMENTS

1. All subdivisions recorded between January 1 and November 1 are required to post security for payment of taxes and special assessments prior to approval of a final map.

2. The amount of the required security cannot be determined until the County Assessor determines the full value of the real property within the subdivision.

3. Changes in property tax laws, as a result of Proposition 13, and new procedures within the Assessor’s Office require that the Assessor have current information pertaining to each subdivision. Proper completion of this declaration will reduce the time required in processing your bond estimate.

4. The declaration must be signed by the owner of record, an authorized agent, or corporate officer.

5. A copy of the subdivision map, as it is to be recorded, must accompany this request.

6. Addition line instructions:
   a. Line 6: If the subdivision properties were acquired at different times, you may enter “see attached” and staple copies of escrow instructions to the declaration.
   b. Lines 7 and 8: The Revenue and Taxation Code requires that all property be reappraised whenever there is a change of ownership or new construction. In order to properly process your bond estimate, you must fully provide all information as requested.

7. The declaration is to be signed under penalty of perjury.