



**VENTURA COUNTY
TREASURY OVERSIGHT COMMITTEE**

April 18, 2018

**Ventura County Government Center
Hall of Administration, Atlantic Conference Room
800 South Victoria Avenue
Ventura, CA 93009**

MINUTES

COMMITTEE MEMBERS

Supervisor John Zaragoza Chair, Board of Supervisors
Judge Steven Hintz..... Treasurer-Tax Collector
Jeffery S. Burgh Auditor-Controller (Absent)
Ms. Misty Key Associate Superintendent
Ms. Lori Mahoney..... Investment Advisor

STAFF

Sue Horgan Assistant Treasurer-Tax Collector
Connie Mah..... Treasury Management Division Manager
Patricia Kipp Holland..... Management Assistant to Treasurer-Tax Collector

GUEST(S)

None

OPENING (Items 1-5)

CALL TO ORDER & ROLL CALL

At 1:05 P.M., Chair John Zaragoza called the meeting of the Ventura County Treasury Oversight Committee (“TOC”) to order. Roll is called.

AGENDA REVIEW & APPROVAL OF MEETING MINUTES FOR APRIL 12, 2017

There were no additions or revisions of the Agenda.

Motion: Approve the Meeting Minutes for APRIL 12, 2017

Moved by Judge Hintz, seconded by Ms. Lori Mahoney

Vote: Motion carried 4-0

COMMITTEE MEMBERS’ AND STAFF COMMENTS

Supervisor John Zaragoza welcomed all in attendance and each participant introduced him/herself.

INFORMATIONAL AGENDA

AGENDA ITEM 6

Receive and File the Investment Presentation to the Ventura County Board of Supervisors on April 10, 2018 and February 2018 Monthly Investment Report.

The Committee received and filed the April 10, 2018 Board of Supervisor's Investment Presentation and February 2018 Monthly Investment Report as presented.

REGULAR AGENDA

AGENDA ITEM 7

Receive and File the Standard & Poor's RatingsDirect letter affirming the Ventura County Treasury Portfolio AAf/S-1+ rating, dated December 11, 2017.

The Committee received and filed the Standard & Poor's RatingsDirect letter as presented.

AGENDA ITEM 8

Review and File the Standard & Poor's Ventura County Treasury Portfolio Pool Profile Report, dated September 29, 2017.

The Committee reviewed and filed the Standard & Poor's Ventura County Treasury Portfolio Pool Profile Report as presented.

AGENDA ITEM 9

Receive and File the Brown Armstrong Independent Auditor's Report, dated January 8, 2018.

The Committee received and filed the Brown Armstrong Independent Auditor's Report as presented.

AGENDA ITEM 10

Receive and File a Report of "October 2017-February 2018 Transactions."

The Committee received and filed the "October 2017-February 2018 Transactions" Report as presented.

Ms. Key reminded the TOC that the Schools Pool has a debt payoff of \$10 million in December, 2020 and to please plan ahead for this transaction. Ms. Mah confirmed that the Treasurer-Tax Collector's Office is aware of this upcoming item and has planned accordingly.

AGENDA ITEM 11

Receive and File a Report of the Authorized Issuers List, dated April 2, 2018.

The Committee received and filed the Authorized Issuers List Report as presented.

AGENDA ITEM 12

Approval of a Recommendation to the Board of Supervisors to Renew the Delegation of Authority to Invest from July 1, 2018 through June 30, 2019.

Motion: Approve

Moved by Ms. Key, and seconded by Ms. Mahoney

Vote: Motion carried 4-0

AGENDA ITEM 13

Review and File the 2017 Amended Conflict of Interest Code for the Treasurer-Tax Collector, as approved by the Board of Supervisors on January 17, 2018.

The Committee reviewed and filed the 2017 Amended Conflict of Interest Code for the Treasurer-Tax Collector, as approved by the Board of Supervisors on January 17, 2018, as presented.

AGENDA ITEM 14

Receive and File the Investment Work Group's Biographies.

The Committee received and filed the Investment Work Group's Biographies as presented.

Judge Hintz congratulated Mrs. Horgan on her completing her California Treasury Certificate. Supervisor Zaragoza said he would like to have Ms. Horgan appear before the Board of Supervisors to acknowledge her achievement.

AGENDA ITEM 15

Public Comment.

The Committee addressed all questions.

ADJOURN

With no further items to discuss, the meeting was adjourned at 1:58 P.M.

NEXT TREASURY OVERSIGHT COMMITTEE MEETING

The next meeting is scheduled for Wednesday, November 7, 2018 at 1:00 P.M.