



**VENTURA COUNTY
TREASURY OVERSIGHT COMMITTEE**

April 12, 2017

**Ventura County Government Center
Hall of Administration, Atlantic Conference Room
800 South Victoria Avenue
Ventura, CA 93009**

MINUTES

Committee Members

Supervisor John Zaragoza Chair, Board of Supervisors
Judge Steven Hintz..... Treasurer-Tax Collector
Jeffery S. Burgh Auditor-Controller (Absent)
Ms. Misty Key Associate Superintendent
Ms. Lori Mahoney..... Investment Advisor

Staff

Sue Horgan Assistant Treasurer-Tax Collector
Connie Mah..... Treasury Management Division Manager

Guest(s)

None

OPENING (Items 1-5)

CALL TO ORDER & ROLL CALL

At 1:04 P.M., Chair John Zaragoza called the meeting of the Ventura County Treasury Oversight Committee (“TOC”) to order. Roll is called.

AGENDA REVIEW & APPROVAL OF MEETING MINUTES FOR NOVEMBER 2, 2016

There were no additions or revisions of the Agenda.

Motion: Approve the Meeting Minutes for November 2, 2016

Moved by Ms. Lori Mahoney, seconded by Ms. Misty Key

Vote: Motion carried 4-0

COMMITTEE MEMBERS’ AND STAFF COMMENTS

Supervisor John Zaragoza was introduced as the newly appointed Chair to the Treasury Oversight Committee. Chair Zaragoza thanked the Honorable Steven Hintz for accepting him as the newly appointed member to the Committee.

Ms. Misty Key brought to the Committee the need for security precautions pointing out the issues at Kern County as an example of what can happen.

INFORMATIONAL AGENDA

AGENDA ITEM 6

Receive and File the Investment Presentation to the Ventura County Board of Supervisors on April 11, 2017 and the February 2017 Monthly Investment Report.

The Committee received and filed a staff report as presented.

Motion: Approve

Moved by Chair John Zaragoza, and seconded by Ms. Mahoney

Vote: Motion carried 4-0

REGULAR AGENDA

AGENDA ITEM 7

Receive and File the Brown Armstrong Audit Report dated February 21, 2017.

Motion: Approve

Moved by Judge Hintz, and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 8

Review, Discuss, Receive and File March 6, 2017 Standard and Poor's Ventura County Treasury Portfolio letter affirming AAAf/S-1+ rating.

Motion: Approve

Moved by Ms. Key, and seconded by Judge Hintz

Vote: Motion carried 4-0

AGENDA ITEM 9

Receive and File "October 2016 through February 2017 Transactions."

Motion: Approve

Moved by Chair Zaragoza, and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 10

Receive and File "Additions to the Authorized Issuers List, including April 2017 and new Authorized Issuers."

Motion: Approve

Moved by Ms. Mahoney, and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 11

Approval of a Recommendation to the Board of Supervisors to Renew the Delegation of Authority to Invest from July 1, 2017 through June 30, 2018.

Motion: Approve

Moved by Ms. Key, and seconded by Ms. Mahoney

Vote: Motion carried 4-0

AGENDA ITEM 12

Public Comment.

There were no public comments.

With no further items to discuss, the meeting was adjourned at 1:59 P.M. The next meeting will be convened on Wednesday, November 1, 2017 at 1:00 P.M.